

LEE VALLEY REGIONAL PARK AUTHORITY

**EXECUTIVE COMMITTEE
29 APRIL 2021**

Members
in remote presence: Paul Osborn (Chairman) Heather Johnson
Derrick Ashley (Vice Chairman) Chris Kennedy
David Andrews Valerie Metcalfe
Ross Houston Mary Sartin

In remote attendance: Frances Button, John Bevan, David Gardner

Officers
in remote presence: Shaun Dawson - Chief Executive
Beryl Foster - Deputy Chief Executive
Dan Buck - Corporate Director
Jon Carney - Corporate Director
Keith Kellard - Head of Finance
Stephen Bromberg - Head of Communications
Marigold Wilberforce - Head of Property
Jeremy Northrup - Regional Manager South
Sandra Bertschin - Committee & Members' Services Manager

Also in remote presence: Matt Bowmer (S151 Officer, Lee Valley Regional Park Authority and Interim Director Finance & Commercial, London Borough of Enfield)
Jessica Gavaghan (Wrenbridge)

Part I

955 DECLARATIONS OF INTEREST

Name	Agenda Item No.	Nature of Interest	
Chris Kennedy	10	His wife is an employee of the London Legacy Development Corporation	<i>Non-pecuniary</i>

956 MINUTES OF LAST MEETING

THAT the minutes of the meeting held on 25 March 2021 be approved and signed.

957 PUBLIC SPEAKING

No requests from the public to speak or present petitions had been received for this meeting.

958 TREASURY MANAGEMENT POLICY

Paper E721//21

The report was introduced by the Head of Finance.

(1) the revised Treasury Management Policy and Procedures as set out in Appendix A to Paper E/721/21 be recommended to Authority.

A presentation was given by the Corporate Director, Head of Finance, S151 Officer, Chief Executive and Head of Communications, including:

- Background;
- Project Funding & Financing;
- External Funding;
- Temporary Ice Facility Feasibility;
- Business Continuity and Support;
- Canal & River Trust;
- Communications Strategy;
- Risk; and
- Programme (subject to pending approvals).

Member comments included:

- the outcome of the Temporary Ice Facility Feasibility clearly demonstrated that continuity of ice was not practicable;
- ecological benefits of the sustainable water system were welcomed and should be highlighted; and
- publicity around the project should highlight the community benefits to be derived from the Section 106 agreement and use of Community Infrastructure Levy monies.

Members commended officers for progressing this long standing project and the Chairman thanked Members for their cross-party involvement in the project.

Members unanimously agreed that:

- (1) **subject to approval of the recommendations of Paper E/724/21, the recommendations set out in Annex A to Paper E/723/21 be approved for recommendation to Authority.**

960 EXEMPT ITEMS

THAT based on the principles of Section 100A (4) of the Local Government Act 1972, the public and press be excluded from the meeting for the items of business below on the grounds that they involve the likely disclosure of exempt information again on the principles as defined in those sections of Part I of Schedule 12A of the Act indicated:

Agenda Item No	Subject	Exempt Information Section Number
8	Lee Valley Ice Centre Redevelopment	3
9	Proposed Lease of Land Adjacent to Timber Lodge	3

A presentation was given by the Corporate Director and Head of Finance.

- (1) the recommending of approval to full Authority regarding the entering into an agreement under Seal with the Preferred Bidder as set out in paragraph 6 of Annex A to Paper E/724/21 was approved;
- (2) the revised Lee Valley Ice Centre 10 year financial profile from the Leisure Service Contract Preferred Bidder as set out in paragraphs 9-12 of Annex A to Paper E/724/21; and
- (3) the progress and in principle arrangement for external funding as set out in paragraphs 14-18 of Annex A to Paper E/724/21 was noted.

961 PROPOSED LEASE OF LAND ADJACENT TO TIMBER LODGE Paper E/722/21

The report was introduced by the Head of Property. The Deputy Chief Executive advised Members of the powers to grant a lease under the Lee Valley Regional Park Act 1966 which had been omitted from the report.

- (1) the granting of a lease to the London Legacy Development Corporation on the terms set out in paragraph 4 of Paper E/722/21 as permitted under Section 21 of the Lee Valley Regional Park Act 1966;
- (2) application to be made to the Secretary of State for consent to enter into the lease; and
- (3) the signing and sealing of all documentation as necessary was approved.

Chairman

Date

The meeting started at 11.24am and ended at 12.17pm