

LEE VALLEY REGIONAL PARK AUTHORITY

**EXECUTIVE COMMITTEE
29 FEBRUARY 2024**

Members Present: Paul Osborn (Chairman) Chris Kennedy
David Andrews (Vice Chairman) Gordon Nicholson
Susan Barker Richard Thake (Deputy for Graham McAndrew)
Heather Johnson

Apologies Received From: Ross Houston, Graham McAndrew

In Attendance: John Bevan, David Gardner

Officers Present: Shaun Dawson - Chief Executive
Beryl Foster - Deputy Chief Executive
Dan Buck - Corporate Director
Jon Carney - Corporate Director
Kevin Bartle - S151 Officer
Keith Kellard - Head of Finance
Marigold Wilberforce - Head of Property
Michael Sterry - Senior Accountant
Julie Smith - Head of Legal
Stephen Bromberg - Head of Communications
Sandra Bertschin - Committee & Members' Services Manager

Part I

301 DECLARATION OF INTEREST

Name	Agenda Item No.	Nature of Interest
Gordon Nicholson	7 & 10	Member of Broxbourne Borough Council <i>Non-pecuniary</i>

302 MINUTES OF LAST MEETING

THAT the minutes of the meeting held on 18 January 2024 be approved and signed.

303 PUBLIC SPEAKING

No requests from the public to speak or present petitions had been received for this meeting.

304 Q3 REVENUE BUDGET MONITORING 2023/24

Paper E/841/24

The report was introduced by the Head of Finance.

A Member commended effective treasury management practices and asked in respect of high interest rates were there any opportunities to reduce borrowings. In response it was advised that the Authority had adopted a short-term loan approach to borrowing to take advantage of lower interest rates.

A Member enquired about lower than expected income at the campsites. In response it was advised that demand for the new initiatives and investments was building more slowly than expected, but it was anticipated that ongoing marketing campaigns would increase demand during the year.

(1) the report was noted.

305 Q3 CAPITAL PROGRAMME BUDGET MONITORING 2023/24 Paper E/842/24

The report was introduced by the Head of Finance.

Some Members commented that whilst on a site visit to the East India Dock Basin area they had visited a local café and that this model would be ideal for development at East India Dock Basin.

(1) the report was noted.

306 LEISURE DEVELOPMENT OPPORTUNITY – AREA 4 Paper E/843/24
LEE VALLEY WHITE WATER CENTRE

The report was introduced by the Chief Executive highlighting that this proposal was part of a wider process of continual investment to maintain the quality and standard of our world class sports venues.

The Head of Property outlined the site and the marketing process undertaken.

Subsequent to consideration of the Part 2 report (Paper E/844/24):

(1) the appointment of the preferred bidder outlined in the Part 2 report (Paper E/844/24) on this agenda; and

(2) to proceed to the next steps of agreeing Heads of Terms and an Exclusivity Agreement with the preferred bidder was approved.

307 **EXEMPT ITEMS**

THAT based on the principles of Section 100A (4) of the Local Government Act 1972, the public and press be excluded from the meeting for the items of business below on the grounds that they involve the likely disclosure of exempt information again on the principles as defined in those sections of Part I of Schedule 12A of the Act indicated:

Agenda Item No	Subject	Exempt Information Section Number
10	Leisure Development Opportunity – Area 4 Lee Valley White Water Centre	3
11	Proposed Disposal of Encroached Land at Hawes Lane, Waltham Abbey	3

308 LEISURE DEVELOPMENT OPPORTUNITY – AREA 4
LEE VALLEY WHITE WATER CENTRE

Paper E/844/24

The Head of Property gave a presentation on the marketing of Area 4.

- (1) **the appointment of the preferred bidder outlined in paragraphs 18-23 of Paper E/844/24 and to proceed to the next steps of agreeing Heads of Terms; and**
- (2) **to proceed to the next steps of agreeing Heads of Terms and an Exclusivity Agreement with the preferred bidder was approved.**

309 PROPOSED DISPOSAL OF ENCROACHED LAND AT
HAWES LANE, WALTHAM ABBEY

Paper E/840/24

The report was introduced by the Deputy Chief Executive.

- (1) **proceeding with the sale of the encroached land in accordance with the heads of terms set out in paragraph 15 of Paper E/840/24;**
- (2) **an application be submitted under S21 of the Lee Valley Regional Park Act 1966 to the Secretary of State for consent to the disposal of an interest in land; and**
- (3) **the signing and sealing of all necessary legal documentation was approved.**

Chairman

Date

The meeting started at 10.41am and ended at 11.49am