

LEE VALLEY REGIONAL PARK AUTHORITY

**AUDIT COMMITTEE MINUTES
25 FEBRUARY 2016**

Members Present: David Andrews (Chairman) John Knapman
Ross Houston Graham McAndrew
Gerry Lyons Mari Stevenson (Deputy for Linda Haysey)

Apologies Received From: Malcolm Cowan, Linda Haysey

Officers Present: Shaun Dawson - Chief Executive
Simon Sheldon - Director of Finance & Resources
Beryl Foster - Director of Corporate Services
Keith Kellard - Finance & Systems Accountant
Lindsey Johnson - Committee Services Officer

Also Present: Kevin La Roux - Mazars

Part I

90 DECLARATIONS OF INTEREST

There were no declarations of interest.

91 MINUTES OF LAST MEETING

THAT the minutes of the meeting held on 24 September 2015 be approved and signed.

92 PUBLIC SPEAKING

No requests from the public to speak or present petitions had been received for this meeting.

93 ACCOUNTING POLICIES & ACCOUNTS CLOSEDOWN TIMETABLE 2015/16 Paper AUD/65/16

The report was introduced by the Director of Finance & Resources.

- (1) the Accounting Policies set out in Appendix A of Paper AUD/65/16;**
- (2) the Draft Closedown Timetable set out in Appendix B to Paper AUD/65/16 were approved; and**
- (3) the key judgements and assumptions set out in paragraphs 8 and 9 of Paper AUD/65/16 were noted.**

Gerry Lyons arrived.

Kevin La Roux left the meeting.

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94 AWARD OF INTERNAL AUDIT CONTRACT Paper AUD/64/16

The report was introduced by the Director of Finance & Resources, explaining to Members that we continued with Mazars under the existing framework to maintain a degree of continuity with the transfer of venues to the Trust. They are good value for money and cost considerably less than the original service we used to receive. When the contract runs out in 2 years' time we can initiate an open tender process for others to bid or continue to renew the contract.

- (1) the award of a short term contract for up to two years (2016/17 and 2017/18) with Mazars Public Sector Internal Audit Limited (Mazars PSIA) under the London Borough of Croydon framework agreement was approved.**

Kevin La Roux returned to the meeting.

95 RISK REGISTER 2015/16 Paper AUD/66/16

The report was introduced Director of Finance & Resources.

A Member asked if there had been an issue with retaining staff as highlighted in SR3. The Chief Executive responded stating that the Authority had not experienced this issue.

- (1) the Authority's Strategic Risk Register (including all agreed changes recommended at this Committee meeting) attached as Appendix B to Paper AUD/66/16 was approved.**

Chairman

Date

The meeting started at 12.55pm and ended at 1.10pm.