

LEE VALLEY REGIONAL PARK AUTHORITY

**AUDIT COMMITTEE MINUTES
26 FEBURAY 2015**

Members Present: David Andrews (Chairman) Gerry Lyons
Ross Houston Graham McAndrew

Apologies Received From: Kathy Bee, Ricky Gadsby

Officers Present: Simon Sheldon - Director of Finance & Resources
Beryl Foster - Assistant Director of Legal & Property
Keith Kellard - Finance & Systems Accountant
Lindsey Johnson - Committee Services Officer

Also Present: Rachel Brittain - Ernst & Young
Kevin Le Roux - Mazars

Part I

72 DECLARATIONS OF INTEREST

There were no declarations of interest.

73 MINUTES OF LAST MEETING

THAT the minutes of the meeting held on 25 September 2014 be approved and signed.

74 PUBLIC SPEAKING

No requests from the public to speak or present petitions had been received for this meeting.

75 ACCOUNTING POLICIES AND ACCOUNTS CLOSEDOWN Paper AUD/56/15
TIMETABLE 2014/15

The Director of Finance & Resources introduced the report.

Rachel Brittain from Ernst & Young informed Members that she was in discussions with Authority officers to ensure that there is evidence to support the assertions made in the accounting policies, but she had no concerns.

- (1) the Accounting Policies set out in Appendix A of Paper AUD/56/15;**
- (2) the Draft Closedown Timetable set out in Appendix B to Paper AUD/56/15 was approved; and**
- (3) the key judgements and assumptions set out in paragraphs 8 and 9 of Paper AUD/56/15 was noted.**

Gerry Lyons arrived during the next item.

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76 RISK REGISTER 2014/15

Paper AUD/57/15

The Director of Finance & Resources introduced the report.

A Member asked officers to comment on SR7 regarding contaminated land. The Assistant Director of Legal & Property Services responded stating that Members of the Contaminated Land Working Group had helped create a contaminated land strategy and policy statement. Officers are looking to revise the strategy, which will hopefully go to Authority for approval in April, at which time it is hope the risk will decrease on the risk register.

The Chairman asked if officers were keeping abreast of any legislative changes in Europe on environmental standards. The Assistant Director of Legal & Property Services responded stating that both the Legal and Performance Department constantly monitored legislation changes which may affect the Authority.

A Member suggested that changes to Government should be added to SR8. Members also agreed that Authority Members could help to foster good relations with MPs.

Members agreed that it would be a good idea to hold a Risk Register Workshop where the format of the Risk Register could be reviewed. Officers agreed that they would work on the new Risk Register and hold the workshop in June.

(1) the format and content of the Authority's Strategic Risk Register attached at Appendix A to Paper AUD/57/15 was approved.

Chairman

Date

The meeting started at 12.05pm and ended at 12.20pm.