

LEE VALLEY REGIONAL PARK AUTHORITY

EXECUTIVE COMMITTEE (by remote access) 21 MAY 2020

Members
In remote attendance; Paul Osborn (Chairman) Heather Johnson
Derrick Ashley (Vice Chairman) Chris Kennedy
Ross Houston Valerie Metcalfe

Apologies Received From: David Andrews

In remote attendance: John Bevan, Frances Button

Officers Present Shaun Dawson - Chief Executive
In remote attendance: Beryl Foster - Deputy Chief Executive
Simon Sheldon - Director of Finance & Resources
Dan Buck - Corporate Director
Jon Carney - Corporate Director
Keith Kellard - Head of Finance
Victoria Yates - Head of HR
Marigold Wilberforce - Head of Property
Peter Ley - Property Surveyor
Sandra Bertschin - Committee & Members' Services Manager

Also remotely present: Vicky Sholund (Save Lea Marshes)

Part I

850 DECLARATIONS OF INTEREST

There were no declarations of interest.

851 MINUTES OF LAST MEETING

THAT the minutes of the meeting held on 23 April 2020 be approved and signed.

852 PUBLIC SPEAKING

No requests from the public to speak or present petitions had been received for this meeting.

853 EMERGENCY BUDGET 2020/21

Paper E/674/20

The report was introduced by the Director of Finance & Resources including that a secondary Covid-19 spike would have a big impact on the Authority's projected cash flow.

Whilst recognising the need to reduce expenditure Members requested that activities to acknowledge the contribution of Volunteers proceed if at all possible pending easing of lockdown restrictions.

It was advised that officers were working to identify modifications to facilities and systems to ensure that venues were able to safely re-open at the earliest opportunity. In the meantime however it was essential to avoid variable costs without a robust business case for incurring such costs as this year's financial performance would have an impact on next year's budget.

(1) the revised budget as summarised in paragraph 9 and detailed in Appendices A to G of Paper E/674/20 was approved.

854 CAPITAL PROGRAMME PROVISIONAL OUTTURN 2019/20 Paper E/673/20

The report was introduced by the Head of Finance.

(1) the report was noted.

855 Q4 REVENUE BUDGET MONITORING 2019/20 Paper E/676/20
PROVISIONAL OUTTURN

The report was introduced by the Director of Finance & Resources, including correction to paragraph 3 from projected overspend to underspend of £181,000.

(1) the report was noted.

856 ANNUAL REPORT ON TREASURY MANAGEMENT ACTIVITY 2019/20 Paper E/671/20
AND ANNUAL INVESTMENT STRATEGY 2020/21

The report was introduced by the Head of Finance, including that the impact of Covid-19 on cash reserves would affect future interest earned and therefore a 0.25% rate of return for 2020/21 was a stretch target.

A Member queried the decrease in the Authority's average interest earned on external investments for 2017/18 against comparators (paragraph 18 of the report). It was advised that as investment accounts matured interest percentages changed, but that further explanation would be provided.

(1) treasury management activity during 2019/20 was noted;

(2) the Annual Investment Strategy set out in Appendix A to Paper E/671/20;

(3) a target rate of return of 0.25% on investments in 2020/21, as detailed in paragraph 20 of Paper E/671/20; and

(4) review of existing Treasury Management Policy and Prudential Indicators as part of the budget process was approved.

857 SICKNESS ABSENCE MONITORING – 2019/20 Paper E/672/20

The report was introduced by the Head of HR, including that two staff members had been confirmed with Covid-19 but both were now recovering at home.

(1) the content of the report was noted; and

- (2) a 2020/21 sickness absence target of 3 days per Full Time Equivalent (FTE) was approved.

858 MEMBERSHIP SCHEMES PROMOTION PROPOSAL

Paper E/675/20

The report was introduced by the Corporate Director.

In response to a Member it was advised that the new Leisure Services Contract included pricing and concession parameters for vulnerable groups of at least 40% discount on activities.

- (1) inclusion of membership scheme promotions in the concession policy as outlined in paragraph 21 of Paper E/675/20 was approved.

859 EXEMPT ITEMS

THAT based on the principles of Section 100A (4) of the Local Government Act 1972, the public and press be excluded from the meeting for the items of business below on the grounds that they involve the likely disclosure of that Part I of Schedule 12A of the Act indicated:

Agenda Item No	Subject	Exempt Information Section Number
13	Proposed Exchange of Authority land at Harbet Road, Edmonton, for London Borough of Enfield land at Rammey Marsh, Enfield	3

Vicky Sholund left the meeting.

860 PROPOSED EXCHANGE OF AUTHORITY LAND AT HARBET ROAD EDMONTON, FOR LONDON BOROUGH OF ENFIELD LAND AT RAMMEY MARSH, ENFIELD

Paper E/677/20

The report was introduced by the Deputy Chief Executive.

- (1) that freehold land at Harbet Road was surplus to Park requirements;
- (2) the transfer of freehold land at Harbet Road comprising Flood Alleviation land and Highways land to the London Borough of Enfield shown edged red on the plan at Appendix A to Paper E/677/20;
- (3) in exchange for (2) above, the transfer to the Authority of freehold land at Rammey Marsh from the London Borough of Enfield as shown edged in red on the plan at Appendix B to Paper E/677/20;
- (4) delegation to the Deputy Chief Executive to respond and deal with matters relating to any CPO application for the land at Harbet Road prior to exchange of contracts as set out in paragraph 13 of Paper E/677/20;

- (5) an additional capital payment by the London Borough of Enfield to the Authority as outlined in paragraph 7 of Paper E/677/20;**
- (6) application to the Secretary of State for consent to dispose of the land; and**
- (7) the signing and sealing as appropriate of all necessary legal documentation was approved.**

Chairman

Date

The meeting started at 11.22am and ended at 12.13pm