



**Lee Valley Regional Park Authority**

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To: Paul Osborn (Chairman)  
Derrick Ashley (Vice Chairman)  
David Andrews  
Ross Houston

Chris Kennedy  
Heather Johnson  
Valerie Metcalfe  
Syd Stavrou

A meeting of the **EXECUTIVE COMMITTEE** (Quorum – 4) will be held at Myddelton House on:

**THURSDAY, 18 OCTOBER 2018 AT 11:30**

at which the following business will be transacted:

**AGENDA**

**Part I**

- 1 To receive apologies for absence.
- 2 DECLARATION OF INTERESTS
- 3 MINUTES OF LAST MEETING
- 4 PUBLIC SPEAKING
- 5 LEISURE SERVICES CONTRACT MONITORING REPORT – Q1 2018/19
- 6 2019/20 BUDGET – METHODOLOGY, ASSUMPTIONS AND TIMETABLE
- 7 MAINTENANCE AGREEMENT WITH LONDON BOROUGH OF HACKNEY RELATING TO BRIDGE LO1, RUCKHOLT ROAD, LONDON, E20 3AD
- 8 LEVY STRATEGY WORKING GROUP

To approve amendments to the Terms of Reference

**LEVY STRATEGY WORKING GROUP (reporting to Executive Committee)**

<b>Meetings</b>	As required
<b>Membership</b>	8 Members

**Terms of Reference**

To **continue to** develop a 4-year levy strategy (~~2017/18-2020/21~~) and financial plan that delivers the statutory objectives of LVRPA, whilst reducing the burden on the tax payer. ~~In response to the current political climate around the levy and the uncertain economic climate it is proposed that the Authority looks at options for a significant reduction of the levy during the period 2017/18 to 2020/21.~~

- i) Review **ongoing** levying for capital **investment requirements beyond** by 2020 (i.e., ~~at the end of the existing capital programme~~) **all and ensuring** capital funding to be generated from **the Land & Property Strategy are utilised for future investment** ~~Land/Capital sales~~ (with short term borrowing to bridge any cash-flow gaps, e.g. ice centre project).
- ii) Reducing Leisure Services Contract management fee ~~by half by 2020 – potential saving £1.6m –~~ **and development** consideration of future contract to deliver further savings from ~~other half of £1.6m say by 2020 2025 (the Trust say this requires further capital investment).~~
- iii) Review Grounds Maintenance specification.

- iv) Review investment opportunities e.g. Picketts Lock and ice centre development.
  - v) Consideration of transfer of further services to 3<sup>rd</sup> party organisations.
  - vi) Shared Services with neighbouring Authorities/institutions.
  - vii) Recommend income generating stretch target for open spaces.
  - viii) Savings targets for service review areas, e.g., IT infrastructure.
  - ix) Review level of general reserves £4m – transfer of risk to third parties e.g., Leisure Services Contract and other contracts.
  - x) Specify time-scales for reduction e.g., 3, 5, 10 years?
  - xi) Assess each income generation/cost saving area in terms of level of confidence and timeline.
  - xii) Recommend any levy reduction target for future years ~~2017/18~~.
- 9 Such other business as in the opinion of the Chairman of the meeting is of sufficient urgency by reason of special circumstances to warrant consideration.
- 10 Consider passing a resolution based on the principles of Section 100A(4) of the Local Government Act 1972, excluding the public and press from the meeting for the items of business listed on Part II of the Agenda, on the grounds that they involve the likely disclosure of exempt information as defined in those sections of Part I of Schedule 12A of the Act specified beneath each item. (There are no items currently listed for consideration in Part II.)

10 October 2018

Shaun Dawson  
Chief Executive