

LEE VALLEY REGIONAL PARK AUTHORITY

**EXECUTIVE COMMITTEE
23 MAY 2019**

Members Present: Paul Osborn (Chairman) Heather Johnson
Derrick Ashley (Vice Chairman) Chris Kennedy
Ross Houston Syd Stavrou

Apologies Received From: David Andrews, Valerie Metcalfe

In Attendance: John Bevan

Officers Present: Shaun Dawson - Chief Executive
Beryl Foster - Director of Corporate Services
Simon Sheldon - Director of Finance & Resources
Victoria Yates - HR Strategic Business Manager
Jon Carney - Head of Parklands
Marigold Wilberforce - Property Manager
Nick Powell - Property Surveyor
Sandra Bertschin - Committee & Members' Services Manager

Part I

753 DECLARATIONS OF INTEREST

There were no declarations of interest.

754 MINUTES OF LAST MEETING

THAT the minutes of the meeting held on 25 April 2019 be approved and signed.

755 PUBLIC SPEAKING

No requests from the public to speak or present petitions had been received for this meeting.

756 CAPITAL PROGRAMME: PROVISIONAL OUTTURN 2018/19 Paper E/623/19

The report was introduced by the Director of Finance & Resources.

(1) the report was noted.

757 Q4 REVENUE BUDGET MONITORING 2018/19 Paper E/624/19
PROVISIONAL OUTTURN

The report was introduced by the Director of Finance & Resources.

(1) a carry forward of £10,000 as described in paragraph 18 of Paper E/624/19 was approved; and

(2) the report was noted.

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- 758 ANNUAL REPORT ON TREASURY MANAGEMENT
ACTIVITY 2018/19 AND ANNUAL INVESTMENT
STRATEGY 2019/20 Paper E/625/19

The report was introduced by the Director of Finance & Resources.

Members endorsed the need for review of the Treasury Management policy given interest rates, forthcoming major projects and long term venue maintenance costs.

- (1) treasury management activity during 2018/19 was noted;**
- (2) the Annual Investment Strategy set out in Appendix A to Paper E/625/19;**
- (3) a target rate of return of 1.00% on investments in 2019/20, as detailed in paragraph 20 of Paper E/625/19; and**
- (4) that the Levy Strategy Working Group review the existing Treasury Management policy was approved.**

- 759 SICKNESS ABSENCE MONITORING – 2018/19 Paper E/621/19

The report was introduced by the HR Strategic Business Manager.

Members commended staff on the low level of sickness absence.

- (1) the contents of Paper E/621/19 was noted; and**
- (2) a 2019/20 sickness absence target of 3 days per Full Time Equivalent was approved.**

- 760 EXTENSION OF AUTHORITY MEMBERSHIP

It was agreed to grant a 4 month extension of Authority membership to Christine Hamilton.

- 761 **EXEMPT ITEMS**

THAT based on the principles of Section 100A (4) of the Local Government Act 1972, the public and press be excluded from the meeting for the items of business below on the grounds that they involve the likely disclosure of exempt information again on the principles as defined in those sections of Part I of Schedule 12A of the Act indicated:

Agenda Item No	Subject	Exempt Information Section Number
11	Proposed Grant of a 20 Year Lease to ESSA, Central Lagoon, Meadgate Road, Nazeing	3

**EXECUTIVE COMMITTEE MINUTES
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762 PROPOSED GRANT OF A 20 YEAR LEASE TO
ESSA, CENTRAL LAGOON, MEADGATE ROAD, NAZEING

Paper E/622/19

The report was introduced by the Director of Corporate Services.

Members requested that the lease include that the lessee must remain a charitable organisation registered with the Charities Commission.

- (1) the grant of a new 20 year lease to ESSA Water Activities Centre of the land and water shown on the plan attached as Appendix A to Paper E/622/19 on the terms set out in paper E/622/19 and that the lessee must be a charitable organisation registered with the Charities Commission;**
- (2) an application be submitted under S21 of the Lee Valley Regional Park Act 1966 to the Secretary of State for consent to the disposal of an interest in land; and**
- (3) the signing and sealing of all necessary legal documentation was approved.**

763 OTHER BUSINESS

A Member commended the Senior Gardener for a recent guided tour of Myddelton House Gardens and the volunteers who managed the walk at Tottenham Marshes on 18 May 2019.

Chairman

Date

The meeting started at 10.42am and ended at 11.06am.