

EXECUTIVE COMMITTEE MINUTES 22 NOVEMBER 2018

parking within the objective of reducing the cost of the Park to the taxpayers of London, Essex and Hertfordshire.

A Member welcomed the reintroduction of free guided cycle rides and guided walks and requested that these be prominently displayed in promotional literature.

(1) the Authority's proposed 2019/20 fees and charges as summarised from paragraph 3 of Paper E/596/18 and set out in detail in Appendix A to Paper E/596/18 was approved.

701 Q2 REVENUE BUDGET 2018/19 PERFORMANCE MONITORING Paper E/594/18

The report was introduced by the Director of Finance & Resources.

(1) the report was noted.

702 Q2 CAPITAL PROGRAMME BUDGET MONITORING 2018/19 Paper E/593/18

The report was introduced by the Director of Finance & Resources.

(1) the report was noted.

703 LEISURE SERVICES CONTRACT MONITORING REPORT - Q2 2018/19 Paper E/597/18

The report was introduced by the Director of Finance & Resources, including:

- generally KPIs remained positive; and
- further information was awaited from Lee Valley Leisure Trust Ltd regarding details of the calculations behind the proposed Clause 14 adjustments.

The Chairman reiterated the need for information in accordance with Leisure Services Contract clauses 14.2 and 14.3. The Director of Business Support advised that this information was being compiled and should be available imminently.

(1) the report was noted.

Nigel Foxall, Bill Moran and Jon Carney left the meeting.

704 **EXEMPT ITEMS**

THAT based on the principles of Section 100A (4) of the Local Government Act 1972, the public and press be excluded from the meeting for the items of business below on the grounds that they involve the likely disclosure of exempt information again on the principles as defined in those sections of Part I of Schedule 12A of the Act indicated:

Agenda Item No	Subject	Exempt Information Section Number
11	New Leisure Services Contract – Shadow Bid, Affordability Threshold, Investment Strategy,	3

EXECUTIVE COMMITTEE MINUTES 22 NOVEMBER 2018

12 Pensions, Financial Waiver and Negotiable Areas
Proposed Underlease of land in the north of
Queen Elizabeth Olympic Park 3

705 NEW LEISURE SERVICES CONTRACT – SHADOW BID, AFFORDABILITY THRESHOLD, INVESTMENT STRATEGY, PENSIONS, FINANCIAL WAIVER AND NEGOTIABLE AREAS Paper E/598/18

David Rushden joined the meeting.

The report was introduced by the Chief Executive and the Head of Sport & Leisure took Members through each individual recommendation.

- (1) the recommendations from the Leisure Services Contract Review Working Group as detailed in paragraph 6 and Appendix A of Paper E/598/18;
- (2) the Affordability Threshold set out in paragraph 25 of Paper E/598/18;
- (3) the investment ceiling and repayment percentage as set out in paragraphs 28 and 31 of Paper E/598/18;
- (4) waiver of Financial Regulation 563 and the tender quality/price thresholds as set out in paragraph 36 of Paper E/598/18;
- (5) the pension recommendation as set out in paragraph 43 of Paper E/598/18;
- (6) the procurement negotiable areas as recommended within paragraph 47 of Paper E/598/18 was approved;
- (7) the procurement time line set out in paragraph 48 of Paper E/598/18; and
- (8) the Leisure Services Contract risk register as detailed in Appendix B to Paper E/598/18 was noted.

The Chairman and Members thanked and commended officers for the work done to date and the high level of Member engagement undertaken.

706 PROPOSED UNDERLEASE OF LAND IN THE NORTH OF QUEEN ELIZABETH OLYMPIC PARK

The report was deferred to the next meeting.

Chairman

Date

The meeting started at 11.08am and ended at 12.20pm