

LEE VALLEY REGIONAL PARK AUTHORITY

AUDIT COMMITTEE MINUTES 20 SEPTEMBER 2018

Members Present: Frances Button (Chairman)
John Bevan
Christine Hamilton

Apologies Received From: Simon Walsh, Claudia Webbe, John Wyllie, Debbie Hansen (Ernst & Young)

Officers Present: Simon Sheldon - Director of Finance & Resources
Beryl Foster - Director of Corporate Services
Dan Buck - Head of Sport & Leisure
Lindsey Johnson - Committee Services Officer

Also Present: Vanessa Bateman - Mazars

Part I

The Chairman informed Members that she had recently spoken with the Conservative Whip regarding the vacancy on this Committee and hopefully it will be filled soon.

147 DECLARATIONS OF INTEREST

There were no declarations of interest.

148 MINUTES OF LAST MEETING

THAT the minutes of the meetings held on 21 June and 5 July 2018 be approved and signed.

149 PUBLIC SPEAKING

No requests from the public to speak or present petitions had been received for this meeting.

150 RISK REGISTER 2018/19

Paper AUD/94/18

The report was introduced by the Director of Finance & Resources informing Members that following the suggestions from the Risk Register Workshop many of the risks have been amalgamated which has resulted in a significant reduction in the inherent risk score.

The Chairman noted that 'tolerate' means that we are continuing to monitor the risk. She queried why 'Management of Facilities Contracts' was 'treat' when the action was for ongoing monitoring. The Director of Finance & Resources stated that the annual inspection and report was the ongoing treatment.

Members were informed that the high risk items are being reported to Members regularly at working group meetings.

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A Member asked whether issues surrounding the Green Belt should be included in the Risk Register. The Chairman invited officers to review this risk and decide whether it should be included or was already encapsulated within existing risks on the register.

- (1) the Corporate Risk Register included at Appendices A and B to Paper AUD/94/18 were approved.**

The Chairman agreed to consider a late item.

151 ANNUAL AUDIT LETTER FOR THE YEAR ENDED 31 MARCH 2018

The annual audit letter for the year ended 31 March 2018 was tabled.

The Director of Finance & Resources explained to Members that at the last meeting Members approved the 2017/18 final accounts and the external auditors audit results report where there were no material issues to report and an unqualified assurance was issued. This letter gives an edited version of the external auditors' results report to be published on our website so that members of the public can see and have satisfaction that there are no matters of public or Secretary of State interest.

Members asked if we could ask Ernst & Young if the format of the report could be looked at as it is set out in a complicated manner and understanding from the report is lost. The Director of Finance & Resources informed Members that he would soon be meeting with the new Audit Director who will be taking over our account in the New Year and would discuss the matter.

- (1) Members noted the Annual Audit letter.**

Chairman

Date

The meeting started at 1.25pm and ended at 1.40pm.